

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 TOKYO 06876 240301Z

60

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 COME-00 INT-05 CIAE-00 INR-07

NSAE-00 FRB-01 TRSE-00 /031 W

----- 048499

R 230850Z MAY 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 357

UNCLAS TOKYO 6876

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: ECRP, JA

SUBJ: CERP-0585 INDUSTRIAL PRODUCTION INDEX IN MARCH - REVISED

REF: TOKYO 5551

1. MARCH PRODUCTION INDEX OF MINING AND MANUFACTURING (SEASONALLY ADJUSTED) REVISED UPWARD TO SHOW HEALTHY 1.4 PERCENT INCREASE OVER FEB IN CONTRAST TO PRELIMINARY ESTIMATE OF MODEST 0.6 PERCENT RISE REPORTED REFTEL. EXCLUDING SHIPS, MARCH PRODUCTION OUTPUT RECORDED MONTHLY INCREASE OF 1.0 PERCENT. MARCH SHIPMENT INDEX REVISED SLIGHTLY DOWNWARD TO 1.1 PERCENT INCREASE OVER PRIOR MONTH RAHER THAN PRELIMINARY FIGURE OF 1.2 PERCENT INCREASE. EXCLUDING SHIPS MARCH SHIPMENT INDEX ROSE SHURPLY 2 PERCENT FROM PRIOR MONTH AS REPORTED REFTEL. INVENTORY INDEX FOR MARCH REVISED DOWNWARD TO SHOW 1.7 PERCENT DECLINE FROM FEB LEVEL.

2. MITI OFFICIALS EXPLAINED UPWARD REVISION OF MARCH PRODUCTION INDEX WAS DUE TO SUBSTANTIAL PRODUCTION INCREASE IN ITEMS WHICH WERE NOT INCLUDED IN PRELIMINARY REPORT, SUCH AS TOBACCO AND SOME GENERAL MACHINERY PRODUCTS.

3. FOLLOWING ARE REVISED ESTIMATES BY MITI OF JAPAN'S
UNCLASSIFIED
UNCLASSIFIED

PAGE 02 TOKYO 06876 240301Z

INDEX OF PRODUCTION, SHIPMENTS, AND INVENTORIES FOR
MARCH (SEASONALLY ADJUSTEDN 1970-100. MARCH PRELIMINARY

FIGURES PREVIOUSLY TRANSMITTED REFTEL.

SEASONALLY ADJUSTED INDICES

1970-100	MARCH	MARCH
	REVISDD	PRELIMINARY

INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	110.1	109.2
PUBLIC UTILITIES	120.8	127.1
MINING & MANUFACTURING		109.7 108.8
MINING	73.7	72.0
MANUFACTURING	110.1	109.3
MINING & MANUFACTURING		
EXCLUDING SHIPS	107.9	106.8

PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	112.9	113.1
MINING & MANUFACTURING		112.8 112.9
MANUFACTURING	112.9	112.9
MINING & MANUFACTURING		
EXCLUDING SHIPS	112.9	112.9

PRODUCERS' INVENTORIES OF

FINISHED GOODS:

MINING & MANUFACTURING

	161.1	162.4
MINING	60.4	59.9
MANUFACTURING	161.4	162.8
RATIO OF INVENTORY TO SHIPMENTS	142.8	143.8
RATIO OF INVENTORY TO SHIPMENTS		
EXCLUDING SHIPS	142.7	143.8

4. EMBASSY COMMENT: FINATT OFFICE QUESTIONED MITI ABOUT REVISED PRODUCTION STATISTICS. MITI LATER RESPONDED QH REVISED INDEX FOR PUBLIC UTILITIES WAS INDEED IN ERROR AND SHOULD HAVE BEEN SAME AS MAR PRELIMINARY FIGURE, I.E. 127.1. CONSEQUENTLY, "ALL INDUSTRIES" PRODUCTION INDEX ALSO LIKELY TO BE SUBJECT UNCLASSIFIED UNCLASSIFIED

PAGE 03 TOKYO 06876 240301Z

TO VERY SMAPL ERROR CORRECTIONS ARE TO BE ANNOUNCED BY MITI PERHAPS NEXT WEEK. IN ADDITION, PRODUCERS' SHIPMENTS FIGURE WILL BE REVISED TO REFLECT CORRECTED SHIPMENTS OF ELECTRICITY. RATIO OF INVENTORY TO SHIPMENTS MAY ALSO BE SUBJECT TO SMALL CORRECTION. EMBASSY WILL TRANSMIT CORRECTED MAR REVISED FIGURES FOLLOWING THEIR RELEASE. HODGSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, CERP 0585, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 23 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO06876
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750182-0919
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750521/aaaaastn.tel
Line Count: 113
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TOKYO 5551
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2003 by maginmm>; APPROVED <27 JAN 2004 by SmithRJ>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CERP-0585 INDUSTRIAL PRODUCTION INDEX IN MARCH - REVISED
TAGS: ECRP, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006